

Giuseppe DE ARCANGELIS
Curriculum Vitae et Studiorum

Place and date of birth: Roma, 15 February 1962
Address: Department of Social and Economic Analysis
Faculty of Political Science, Sociology and Communication
Sapienza University of Rome
P.le Aldo Moro, 5
00187 Roma (Italy)
tel.: +39 06 49910489
fax: +39 06 49910231
cell: +39 339 7582634
e-mail: g.dearcangelis@caspur.it
URL: <http://w3.uniroma1.it/gdearc>

Current Position: Professor of International Economics,
Sapienza University of Rome (Italy)

Education

- *Ph. D. in Economics* Summer 1996
The University of Michigan, Ann Arbor, MI, USA
PhD dissertation: *Essays on Managed Exchange Rates*
- *Laurea in Economia e Commercio* (110/110 cum laude) July 1987
Sapienza University of Rome

Previous positions

- Professor of International Economics 2001-2005
University of Bari
- Associate Professor of International Economics 1998-2001
University of Bari
- Assistant Professor of Economics 1990-1998
Sapienza University of Rome
- Junior Economist 1988-1990
Bank of Italy, Rome

Visiting positions

- Ford School of Public Policy
University of Michigan Winter-2009
- EQUIPPE
University of Lille1 Fall-2005
- Department of Economics
University of Michigan 1995

Consulting positions

- *Senior Economist* Dec. 2006-March 2007
European Central Bank
Participated in a research project on the effects of contractionary fiscal policy in OECD countries.
- *Senior Economist and Econometric Expert* 2004-2006
Italian Trade Commission (Istituto Commercio Estero, ICE)
Consultant to “fine-tune” a highly-disaggregated econometric model of world export and import flows for forecasting purposes (together with the Italian think tank Prometeia).
- *Senior Economist* January 2003
Bank for International Settlements
Held a Workshop on *VAR econometrics: theory and practice*
- *Senior Economist* 1997-2003
Italian Ministry of the Treasury
Participated in the preparation of the annual report of the Italian Treasury on the planning budget (*Documento di Programmazione Economica e Finanziaria*).
- *Senior Economist* 2000-2002
Italian Institute of Statistics
Participated in the study group on the measurement of capital after the ICT diffusion.

Presentations at International Conferences

- *Second International Conference on Migration and Development*, Washington DC, Sept. 10-11, 2009.
- *European Trade Study Group Meeting*, Rome, Sept. 10-12, 2009.
- *Econometric Society European Meetings (ESEM)* 2003, 1999, 1997
- *European Economic Association (EEA) Annual Meeting* 1998, 2001, 2002
- *EMU and Macroeconomics Institutions*, University of Milan-Bicocca, September 2001
- *Simulation Methods in Econometrics (EC2)*, University of Florence, December 1996
- *Financial-Market Dynamics*, Université d'Evry--Val d'Esson, Evry (France), October 1996
- *Second World Congress of Nonlinear Analysts*, University of Athens, July 1996

- *First Midwest Meetings in Macroeconomics*, Michigan State University, East Lansing, MI, USA, September 1995
- *Dynamic Disequilibrium Modelling*, University of Munich (Germany), September 1993
- *Open Economy Macroeconomics*, organized by the International Economic Association, Vienna, June 1991

International Conferences and Seminars Organised

- *Advances in International Economics and Economic Dynamics – A Conference in Honor of Giancarlo Gandolfo*, Rome 20-21 September 2010
- *Food Security and Sustainable Development: Challenges for the Governance of International Relations*, Rome 11-13 November 2009, 4th Annual GARNET Conference
- *Romania: Recent Developments in Foreign Trade and Investment Flows*, Rome 22 September 2003, seminar sponsored by ICE (Italian International Trade Commission) and Phare Project RO/2001/IB ST-01
- *Whither South-Eastern European Countries' Development? A Small-Medium Enterprise Perspective for Integration with the EU*, Bari 15-16 February 2001, sponsored by the World Bank and the University of Bari.

Teaching experience

- Undergraduate courses:
 - *International Economics*, at Sapienza University of Rome, Fac. of Political Science (2006-07 to present), University of Bari (1998-2005), Sapienza University of Rome, Fac. of Economics (1997-98), LUISS University Fac. of Political Science (2010-11 to present)
 - *Principles of Economics*, at Sapienza University of Rome, Fac. of Political Science (2006-07 and 2007-08)
 - *Principles of Macroeconomics*, at University of Bari (2001-02, 2002-03), University of Michigan (Fall 1995)
 - *Principles of Microeconomics*, at LUISS University (2009-10)
 - *Intermediate Macroeconomics*, at University of Bari (1998-99), University of Michigan (Winter 1995)
 - *Econometrics*, at University of Bari (1999-2000, 2001-02), Sapienza University of Rome (1996-97, 1997-98), University of Molise (1995-96, 1996-97)
- Graduate courses:
 - *Advanced International Economics* (9 ECTS), Sapienza University of Rome, Fac. of Political Science (2005-06 to present)
 - *Globalization and Economic Development* at the Asia Europe Institute, University of Malaya (Kuala Lumpur, Malaysia); 42-hour course across 4 International Masters programs (Sept.-Oct. 2008; Sept.-Oct. 2009)
 - *International Financial Policy* (PP542) at the Ford School of Public Policy, University of Michigan (Winter 2009)

- *Macroeconomics* (PP556) at the Ford School of Public Policy, University of Michigan (Winter 2009)
- *VAR Econometrics*, at the doctoral program of Economics and Statistics (6 hours), University of Roma Tre (2001), doctoral program of Economics (18 hours), Sapienza University of Rome (1997, 1998)
- *International Trade Theory and Policy* (6 ECTS), at the M.A. Economics of International Trade and European Integration (<http://webhost.ua.ac.be/eitei/>) 2000-2005.

Awards

- *Rackham One-Term Dissertation Fellowship 1994*, University of Michigan
- *Research-Assistant Fellowship*, Summer 1990, University of Michigan
- *Scholarship “Luciano Jona” for graduate studies abroad*, 1988-2000, Istituto Bancario S. Paolo di Torino

Seminars held at: University of Michigan, University of Lille 1, Bank of Italy (SADIBA 1999), several Italian Universities.

Referee for the following Journals: *American Economic Review* (1998-2000), *Economic Notes*, *Journal of Banking and Finance*, *Journal of International and Comparative Economics*, *Moneta e Credito*, *Rivista di Politica Economica*.

Current research projects

- *Early Warning Systems for Currency Crises and the Great Recession*: empirical study to detect whether there has been a change in the relationship between fundamentals and exchange rates during the Great Recession (2008-2010) by using the anticipatory power of different early warning systems.
- *Skill composition of recent international migration flows*: a study project on the interaction between individual skills and the international labor mobility, by stressing the difference between legal and illegal migration.
- *Localization of immigrants in Italy*: and empirical study aimed at uncovering the relative importance of network effects and local characteristics for the localization of migrants in Italy.

Selected Refereed Publications

Journal articles:

1. “Return Decisions of Undocumented Migrants: Do Network Effects Help the High-Skilled Overstay?” (with Nicola D. Coniglio and Laura Serlenga), *Labour*, 2010, vol. 24, p. 93-113.
2. “The Location of Immigrants in Italy: Disentangling Networks and Local Effects” (with Hubert Jayet and Nadiya Ukrayinchuk), *Annales d’Economie et de Statistique*, 2010, forthcoming

3. "Intentions to Return of Undocumented Migrants: Illegality as a Cause of Skill Waste" (with Nicola D. Coniglio and Laura Serlenga), *Review of Development Economics*, vol. 13, issue 4, pp. 641-57, 2009.
4. "Features and Expectations of Illegal Immigrants: result of a field survey in Italy" (with Maria Concetta Chiuri, Angela D'Uggento and Giovanni Ferri), *Studi Immigrazione*, 2008.
5. "Trade Links with the SEEC's: Trade Specialization and Industrial Structure" (con G. Giovannetti, G. Ferri and M. Galeotti), *Journal of Southern Europe and the Balkans*, Volume 7, Number 1, April, 2005.
6. "The business cycle and its international transmission: recent changes for the Italian economy", (with Marco Cacciotti, Bendetta Cerciello and Giorgia Giovannetti), *Rivista di Politica Economica*, VI-VII, July-August, 2005.
7. "Sectoral Determinants and Dynamics of ICT Investment in Italy" (with Cecilia Jona-Lasinio and Stefano Manzocchi), *Rivista di Politica Economica*, May-June 2004.
8. "Measuring Monetary Policy Shocks in a Small Open Economy" (with Giorgio Di Giorgio), *Economic Notes*, n. 1/2001.
9. "In Search of Monetary Policy Measures: the Case of Italy in the 90s" (with Giorgio Di Giorgio), *Giornale degli Economisti e Annali di Economia*, 111, vol. 57, n.2, September 1998, p. 213-50
10. "Nonlinear Phenomena in Economics: the Exchange Rate" (con Giancarlo Gandolfo), *Nonlinear Analysis, Theory, Methods & Applications*, vol. 30, n.2, pagg. 1043-49, May 1997.
11. "Exchange-Rate Target Zone Modelling: Recent Theoretical and Empirical Contributions", *Economic Notes*, vol. 1, 1994.
12. "The Influence of Real and Nominal Shocks on the Exchange Rates. A Structural VAR Approach", *Journal of International and Comparative Economics*, vol. 2, p. 247-77, 1993.

Book chapters:

13. "Fiscal Shocks and Policy Regimes in Some OECD Countries" (with Serena Lamartina), in R. Beetsma, C. Favero, A. Missale, A. Muscatelli, P. Natale, P. Tirelli (eds.), *European Macroeconomic Policies after Monetary Unification: Fiscal Policies, Monetary Policies and Labour Markets*, Cambridge University Press, 2004.
14. "Symmetry or Asymmetry in European Dollar Policies? Evidence from the Core Countries" (with Lilia Cavallari), in Moser, Thomas and Bernd Schips (eds.) *EMU, Financial Markets and the World Economy*, Kluwer Academic Publisher, 2000, chap. 9, p. 159-80.
15. "Monetary Policy Shocks and Transmission in Italy: A VAR Analysis" (with Giorgio Di Giorgio), in Banca d'Italia (2004), *Ricerche quantitative per la politica economica 1999*.
16. "Optimality of the Target-Zone Regime", chap. 17 in Barnett, William A., Giancarlo Gandolfo and Claude Hillinger (eds.), *Dynamic Disequilibrium Modeling*, Cambridge University Press 1996.

17. “Nonlinear Estimation of a Nonlinear Continuous-Time Model” (with Giancarlo Gandolfo, Pier Carlo Padoan and Clifford R. Wymer) chap. 4 in Barnett, William A., Giancarlo Gandolfo and Claude Hillinger (eds.), *Dynamic Disequilibrium Modeling*, Cambridge University Press 1996.
18. “The Theory of Exchange Rate Determination, and Exchange Rate Forecasting”, (with Giancarlo Gandolfo and Pier Carlo Padoan), chap. 18 in Helmut Frisch and C. Worgotter (eds.), *Open Macro-Economics*, MacMillan, 1993.

Selected Working Papers

1. “Currency Crises During the Great Recession: Is this Time Different?” (with Tiziano Arduini and Carlo L. Del Bello), Available at SSRN: <http://ssrn.com/abstract=1889044>.
2. “Clandestine Immigrants: Do the high-skilled want to go back home first?” (with Nicola D. Coniglio and Laura Serlenga), *CIDEI Working Paper Series* n. 80, 2009 (http://w3.uniroma1.it/cidei/wp-content/uploads/working_papers/cidei80.pdf); presented at the Second International Conference on Migration and Development, Washington DC, Sept. 10-11, 2009, and ETSG, Rome, Sept. 10-12, 2009. Also *DTE Working Paper 1/2010* (<http://www.dte.uniroma1.it/>).
3. “Features and Expectations of Illegal Immigrants: result of a field survey in Italy” (with Maria Concetta Chiuri, Angela D’Uggento and Giovanni Ferri), *CHILD Working Paper* n. 01/2007, January 2007.
4. “Intentions to Return of Undocumented Migrants: Illegality as a Cause of Skill Waste” (with Nicola D. Coniglio and Laura Serlenga), *IZA Discussion Paper Series WP* n. 2356, October 2006 (<http://ftp.iza.org/dp2356.pdf>)
5. “Illegal Immigration into Italy: Results from a Recent Field Survey” (with Maria Concetta Chiuri, Angela D’Uggento and Giovanni Ferri), *CSEF Working Paper* n. 121, July 2004 (<http://www.dise.unisa.it/WP/wp121.pdf>).
6. “Identifying Fiscal Shocks and Policy Regimes in Some OECD Countries” (with Serena Lamartina), *European Central Bank Working Paper* n. 281, October 2003.
7. “Firms’ Clustering and SEE Export Performance: Lessons from the Italian Experience” (with Giovanni Ferri and Pier Carlo Padoan), *The wiiw Balkan Observatory Working Papers* n. 21, The Vienna Institute for International Economic Studies, 2002.

8. "Crises in the Countries of Origin and Illegal Immigration into Italy" (with Maria Concetta Chiuri and Giovanni Ferri), University of Bari Working Paper 4/02, 2002.